



 **Aotearoa**  
**Food**  
**Rescue**  
**Alliance**

**Financial Report**  
FY2021

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# ENTITY INFORMATION

## FOR THE YEAR ENDED 30 JUNE 2021

Legal Name of Entity:	Aotearoa Food Rescue Alliance
Type of Entity and Legal Basis (if any):	Incorporated Society and Registered Charitable Trust
Registration Number:	Incorporated Society # 50057827, Charity Service Registration # CC58713

### Entity's Purpose or Mission:

Our Mission/Priorities are to provide national support for local food rescue organisations to reduce food waste and increase food security.

We have four goals:

**CAPACITY BUILDING:** Food rescue organisations supported to meet supply & demand.

**BEST PRACTICE:** Informed and evidenced best practice.

**COLLABORATION:** Greater impact through collective impact.

**ADVOCACY:** Policy and practice influenced by local action.

### Entity Structure:

AFRA is an Incorporated Society and Registered Charitable Trust, currently with 22 members. AFRA is governed by seven trustees, four of which are from the Food Rescue Sector (AFRA members).

### Main Sources of the Entity's Cash and Resources:

Ministry of Social Development Grant until June 2022.

### Main Methods Used by the Entity to Raise Funds:

MSD Grant application and round table reporting.

### Entity's Reliance on Volunteers and Donated Goods or Services:

None

### Additional Information

The General Manager is on board March 2021, and Communications Lead and Engagement Lead on board June and August respectively.

### Contact details

Physical Address: 11 Hopper Street, Mt Cook, Wellington, 6011

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Phone/Fax: 021-275-2243

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# STATEMENT OF SERVICE PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2021

## Description of the Entity's Outcomes :

AFRA has a 2 year action plan with 15 actions - <https://www.afra.org.nz/action-plan>

Actual

## Description and Quantification (to the extent practicable) of the Entity's Outputs: 2021

AFRA has only been running for 4 months but has a 2 year action plan with 15 actions with associated outputs for Year One and Year Two  
- see <https://www.afra.org.nz/action-plan>

## Additional Output Measures:

none

## Additional Information:

none

# STATEMENT OF FINANCIAL PERFORMANCE

FOR THE YEAR ENDED 30 JUNE 2021

\$

<b>Operating Revenue</b>	
Donations, fundraising and other similar revenue	
Fees, subscriptions and other revenue from members	
Revenue from providing goods or services	135,000
Interest, dividends and other investment revenue	
Other revenue	
<b>Total Operating Revenue</b>	<b>135,000</b>

<b>Operating Expenses</b>	
Expenses related to public fundraising	
Volunteer and employee related costs	52,719
Costs related to providing goods or services	24,836
Grants and donations made	
Other expenses	
<b>Total Operating Expenses</b>	<b>77,554</b>

<b>Non-Operating Expenses</b>	
Depreciation of Fixed Assets	252.11
<b>Total Non-Operating Expenses</b>	<b>77,806</b>
<b>Surplus/(Deficit) for the Year</b>	<b>57,194</b>

# STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2021

	\$
<b>Assets</b>	
Current Assets	
Bank accounts and cash	59,833
Debtors and prepayments	1,458
Inventory	
Other current assets	
<b>Total Current Assets</b>	<b>61,291</b>
Non-Current Assets	
Property, plant and equipment	3,530
Investments	
Other non-current assets	
<b>Total Non-Current Assets</b>	<b>3,530</b>
<b>Total Assets</b>	<b>64,821</b>
<b>Liabilities</b>	
Current Liabilities	
Bank overdraft	
Creditors and accrued expenses	
Employee costs payable	
Unused donations and grants with conditions	
Other current liabilities	
Total Current Liabilities	-
Non-Current Liabilities	
Loans	
Other non-current liabilities	7,626
<b>Total Non-Current liabilities</b>	<b>7,626</b>
<b>Total Liabilities</b>	<b>7,626</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>	<b>57,194</b>
<b>Accumulated Funds</b>	
Capital contributed by owners or members	-
Accumulated surpluses or (deficits)	57,194
Reserves	-
<b>Total Accumulated Funds</b>	<b>57,194</b>

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2021

	\$
<b>Cash Flows from Operating Activities</b>	
<b>Cash was received from:</b>	
Donations, fundraising and other similar receipts	
Fees, subscriptions and other receipts from members	
Receipts from providing goods or services	135,000
Interest, dividends and other investment receipts	
Net GST	
<b>Cash was applied to:</b>	
Payments to suppliers and employees	69,928
GST net	1,458
<b>Net Cash Flows from Operating Activities</b>	<b>63,614</b>
<b>Cash flows from Investing and Financing Activities</b>	
<b>Cash was received from:</b>	
Receipts from the sale of property, plant and equipment	(3,782)
Receipts from the sale of investments	
Proceeds from loans borrowed from other parties	
Capital contributed from owners or members	
<b>Cash was applied to:</b>	
Payments to acquire property, plant and equipment	
Payments to purchase investments	
Repayments of loans borrowed from other parties	
Capital repaid to owners or members	
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(3,782)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>59,832</b>
<b>Opening Cash</b>	<b>-</b>
<b>Closing Cash</b>	<b>59,832</b>
<b>This is represented by:</b>	
Bank Accounts and Cash	59,833

# STATEMENT OF ACCOUNTING POLICIES

## FOR THE YEAR ENDED 30 JUNE 2021

### **Basis of Preparation**

Aotearoa Food Rescue Alliance has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### **Income Tax**

Aotearoa Food Rescue Alliance is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Property, Plant & Equipment**

Property, Plant & Equipment are shown at cost less any accumulated depreciation.

Depreciation is provided on a straight line basis on all property, plant & equipment, at rates that will write off the cost of the assets

to their estimated residual values over their useful lives.

Computers 2.5 years

### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil)

# NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021

## Note 1: Analysis of Revenue

Revenue item	Analysis	This year (\$)
Revenue from providing goods or services	Ministry of Social Development	135,000
	<b>TOTAL</b>	<b>135,000</b>

## Note 2: Analysis of Expenses

Expense item	Analysis	This year (\$)
Volunteer and employee related costs	Salaries and wages	52,719
	Kiwisaver contributions	
	<b>TOTAL</b>	<b>52,719</b>

Expense item	Analysis	This year (\$)
Costs related to providing goods or services	Direct costs related to service delivery	22,372
	Administration and overhead costs	2,463
	<b>TOTAL</b>	<b>24,836</b>

## Note 3: Analysis of Assets and Liabilities

Asset item	Analysis	This year (\$)
Bank accounts and cash	Current account	59,833
	<b>TOTAL</b>	<b>59,833</b>

Asset item	Analysis	This year (\$)
Debtors and prepayments	GST receivable	1,458
	<b>TOTAL</b>	<b>1,458</b>

Liability item	Analysis	This year (\$)
Creditors and accrued expenses	Accured expenses	7,626
	<b>TOTAL</b>	<b>7,626</b>



# NOTES TO THE PERFORMANCE REPORT

FOR THE YEAR ENDED 30 JUNE 2021 (cont.)

Liability item	Analysis	This year (\$)
Other non-current liabilities	Other	1,807
	<b>TOTAL</b>	<b>1,807</b>

## Note 4: Property, Plant and Equipment

This year					
Asset class	Opening Carrying Amount	Purchases	Sales/Disposal	Current Year Depreciation and Impairment	Closing Carrying Amount
Computer equipment	-	3,782	-	252	3,530
<b>TOTAL</b>	<b>-</b>	<b>3,782</b>	<b>-</b>	<b>252</b>	<b>3,530</b>

## Note 5: Accumulated Funds

This year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
<b>Opening balance</b>	-	-	-	-
Capital contributed by owners or members	-	3,782	-	252
Capital returned to owners or members	-	-	-	-
Surplus/(Deficit)	-	57,194	-	57,194
Distributions paid to owners or members	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>57,194</b>	<b>-</b>	<b>57,194</b>